

Use Case

Responding to market change

An example project that brings to life how we work and what's possible with the 10x platform.

It all starts with a conversation

Together, transformation is faster and easier.
Reach out to our team to learn how.

10xbanking.com | hello@10xbanking.com

10x

Introduction

This use case is based on live projects, conversations with banks, and ideas scoped with technology partners. It gives you an idea of the problems we solve at 10x. In this case: how banks can respond to market change, opportunities, and competitor moves effectively.

Challenge

Bank X, which is powered by 10x SuperCore®, has amassed a fast-growing customer base through a market-leading savings product with a unique interest offer. By running their current and savings products on our cloud-native platform, they are making major cost savings compared to the operating expenditure of their previous legacy tech stack.

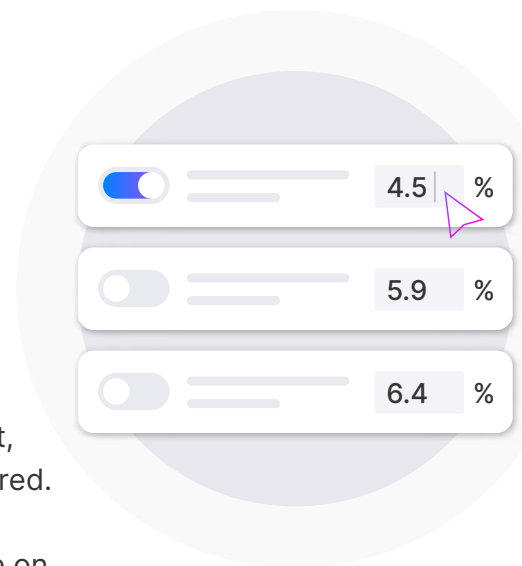
With central bank interest rates fluctuating regularly, Bank X needs to make changes to the rates on existing products as required. Following the success of their last launch, they also want to expand their portfolio to include mortgages.

10x brief

Everything Bank X needs to make same-day interest rate changes is already available in the platform.

With Bank Manager, 10x's no-code product builder, Product Managers at Bank X can implement interest rate changes themselves, in just a few clicks, and push the change through a customized approval workflow. The same applies to new product, which can be built in the same way – no coding knowledge required.

To enable mortgages, 10x simply make this product line available on Bank X's platform.



Customer proposition

A savings account that's fully serviced via a mobile app (built and managed by Bank X's in-house team) or over the phone. Customer Care is delivered via a pre-built customer servicing platform that's pre-configured by 10x using Salesforce.

The mortgage product offers 95% LTV, with promotional interest rates and \$250 cashback for existing customers.

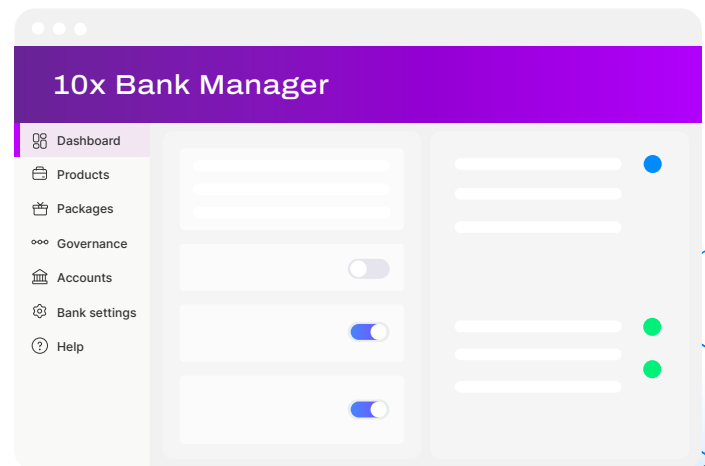
Powered by SuperCore: 10x's reliable, scalable core banking platform

- Built to **process over 10k transactions per second (TPS)** – more than a global bank will ever need – the 10x ledger connects to Bank X's general ledger and accountancy systems. It creates events in real time, enabling a seamless experience for employees and customers.
- **Interest and fees are calculated in real time** with the 10x interest calculator – creating a transparent and traceable daily accrual process.
- Delivered as a single instance in the public cloud, banks get **flexible autoscaling, resilience, refresh, and security** as part of their SaaS deployment to minimize overheads.
- 10x's **API-first architecture** enables real time connectivity to Bank X's preferred providers and front end, making our core a seamless extension of their bank. Event streams can be consumed in real time.

Building products at speed

By moving to SuperCore, Bank X have reduced the time it takes to create, update, and launch products from months to minutes.

At the same time, Bank X's Product team learn how to configure products, pricing, rewards, and rates with Bank Manager. They can iterate and innovate their products based on customer needs without writing a line of code.



The 10x Managed Service

10x offer a fully resourced and needs-based client team for the project's duration, reducing the need for the bank to create new operating procedures, training support, and system updates.

Additionally, based on client needs, the managed service team includes Principal Engineers, Security Engineers, Client Solution Managers, and Site Reliability Engineers. The managed service team is coordinated by a Client Success Lead and a Delivery Manager. Co-location and (where necessary) daily contact lead to faster delivery of the embedded finance partnership.

New features, security, and platform updates are delivered monthly. All 10x clients benefit from iterative updates as new requirements and requests go live.

10x also provide a developer portal containing all available APIs, including Open Banking and B2B, and associated documentation. In addition, content on our architecture, design patterns, Kafka topics, data dictionary, data model, and more are provided.

About 10x

10x Banking's (10x) mission is to make banking 10x better for customers, banks, and society.

Founded in 2016, the company's next-generation core banking platform, SuperCore®, enables banks to launch products and customer experiences faster and more cost-effectively, powered by real time data.

The platform supports retail, SME, and corporate banking across current and savings accounts, credit cards, payments, and lending.

Available as a SaaS platform hosted in the public cloud, SuperCore is fully managed by 10x to ensure local and regional compliance, robust security, always-on performance, and operational resilience.

Today, 10x powers some of the world's leading banks, supporting greenfield projects, core migrations, and banking as a service initiatives.

Making banking 10x better

10x