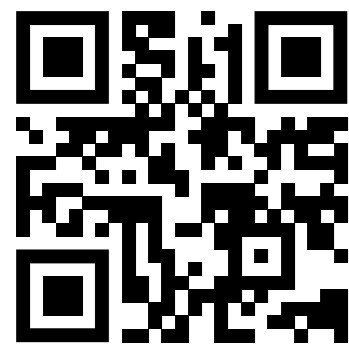# A new category of core banking[1] technology: meta core

Banks and financial institutions are under increasing pressure. They need to deliver better customer experiences, innovate at speed and reduce costs.

Until now, financial institutions have had to choose between the speed offered by low-code configuration cores or the high-degree of customization available with framework cores.

The new 10x Banking Platform provides banks and financial institutions with the world's first meta core. This next-gen evolution in cloud-native core banking gives banks the ability to build innovative, highly customized products and deploy at speed - providing a clear, de-risked path to full transformation.

Find out more
www.10xbanking.com

1 A core banking system is a centralized platform used by banks & financial institutions to manage their day-to-day operations, including customer accounts, transactions, loans, and deposits. Modern cores allow for seamless integration, real-time processing of transactions and the ability to launch innovative products quickly, helping banks provide a superior customer experience.

2 10x Banking commissioned a survey of 200 banking IT decision-makers, conducted by Vitreous World in June 2024.

Banks report that [2]

97% The bank's success depends on choosing the right core banking solution

55% The existing core is the biggest roadblock to achieving core banking goals

53% Legacy core creates challenges in achieving transformation goals

Legacy monolith
Core and product built from complex interlinked code

Key
- Client-controlled functionality
- Vendor-dependent functionality
- Complex interlinked functionality
- Abstracted and evergreen functionality

The transformation decision

Code / Modules / Core

Configuration core

+ Fast time-to-live
+ Business user-controlled, out-of-the-box features
+ SaaS, continuous upgrades

− Vendor-dependent change
− Limited coding options
− Scale challenges beyond 1–2 million customers
− Batch end-of-day processes

Framework core

+ Ability to fully localize and personalize
+ Ability to rebuild your existing product suite
+ More in-house control

− Limited coding options
− Longer time-to-market
− Version locks and breakage risks
− Slim core, more to maintain

Meta core

+ Build ANY product in YOUR coding language of choice
+ Two layers of abstraction: core banking ledger & modules
+ Only write high-value code
+ Minimize maintenance
+ Zero-impact upgrades
+ Market-leading security & resiliency
+ Scale to millions of accounts & handle thousands of transactions per second